

# REST ASSURED GARDEN CITY IMOTA, IKORODU

**AFFIX** 

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ALL PAYMENT TO REST ASSURED INVESTMENT AND PROPERTY

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ACCOUNT DETAILS REST ASSURED INVESTMENT & PROPERTY ZENITH

Office Address:

Plot 14 Ayodele Fanoiki Street, Magodo GRA Phase 1 Isheri Lagos Nigeria.

For More Enquires:

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# REST ASSURED GARDEN CITY IMOTA, IKORODU

# FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS OF PURCHASE

#### Q1. Where is REST ASSURED GARDEN CITY?

A. Rest assured Garden is an undeveloped parcel of land situated at Apeje Imota, Ikorodu Lagos State.

#### 02. Who is the owner and promoter of the Estate?

A. Rest Assured Villa (Investments and Property Ltd)

#### Q3. What type of Title does Rest assured Garden have on the land?

A. Freehold, Survey plan and Deed of Assignment.

#### Q4. Is the road to the Estate motor able?

A. Yes, the road to the Estate is motor able, its along Imota-Sagamu Road

# Q5. Can I pay a deposit and pay balance anytime within the duration of tenure chosen?

A. Apart from Outright purchase plan, you can make an initial deposit. and thereafter pay the outstanding balance on monthly basis within the months you subscribed to. Non completion of payment as at when due (chosen plan) will be treated as fundamental breach of contract and will attract 10, 000 per plot monthly afterwards.

#### Q6. Apart from the payment for the land, do I make any other payment(s)?

A. i. Provisional Survey plan: N80,000 per plot (subject to review).

- i. Plot demarcation (4 corner): N 50, 000 per plot (subject to review).
- ii. Deed of assignment: N 100, 000 per plot (subject to review).
- iv. Development levy: To be communicated later (not yet reached the stage).
- v. Commercial plot: 10% cost of the plot (subject to availability).
- vi. Corner piece plot: 10% cost of the plot (subject to availability).

#### Q7.At what stage will I have to make these above stated additional payments and how much each?

A. Payments should be made immediately or before physical allocation.

#### Q8. What do I get after completion of payment (s) for the land?

A. Receipt of payment, letter of allocation and contract of sales (after full plots payment.) While the deed of assignment is issued upon payment after Physical allocation.

# Q9. What will the development levy be used for?

A. It will be used for distribution of energy, roads, drainage and other estate facilities.

# Q10. When will my plot(s) be allocated to me?

A. After 100% payment for the land within the stipulated allocation time. Please note that physical Allocation during rainy season is subject to weather Condition and other environmental factors.

# Q11. Can I start building on the land now?

A. You can start building on the land from the specified year within development plan of the estate, especially after allocation, fencing and when estate Development is going on.

# Q12. Is there any time limit to commence clearing and fencing work on my land after allocation?

A. No. However, you will be responsible for clearing your plot (s) after physical allocation. Note: A cost of N50, 000 per plot will be charged if left and Done by us when proper development of the estate commences.

#### Q13. Can I resell or transfer my plot(s)/property?

A. Yes please note that Rest Assured Villa (Investments and Property Ltd) shall not buy the property from you nor are we under any obligation to get you a buyer whether you purchased the land or not during the time of the said sale/transfer, you shall be charged 10% (admin fee) from the current selling price of the land.

#### Q14. Can I pay cash to my Agent?

A. While we are not discrediting anybody, we strongly state that cash should be paid into the Company's accounts only. Otherwise, cheque should be Issued in favor of Rest Assured Villa (Investments and Property Ltd) We shall not accept any responsibility for any liability that may arise as a result of deviation from The above instructions.

# Q15. What is the size of the plot?

A. 600sqm, 300sqm

# Q16. Is there any restriction regarding the type of building I can construct in the estate?

A. Yes. The estate layout is in sections and you are limited to build houses on each section based on designated use or plan for that section (Commercial or Residential), i.e. Bungalow, Blocks of flat, Detached houses (duplex). Note, "Face-me-I face you" and high rise houses will not be Permitted

#### Q17. What happens if I cannot continue with the payment or have completed payment but wouldn't want to continue with the project? Can I get a Refund?.

A. Yes, but a 90 day notice shall be given to the company and thereafter, same shall be processed with less 40% of administrative charges the refund shall be paid in accordance with the payment plan you subscribed to.

# Q18. Is Rest Assured Homes (Investments and Property Ltd) compliant with all money laundering Acts?

A. Rest Assured Homes is 100% AML/CFT compliant and reports any suspicious transaction to the appropriate authority.

Therefore, I undertake to be bound by the information provided. FAQ and Terms herewith are accepted and consented by me. I acknowledge receiving a copy of it as a part of my contract of purchase.